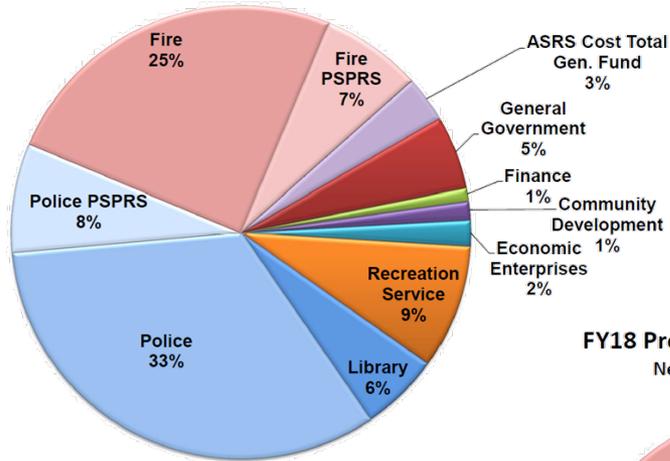


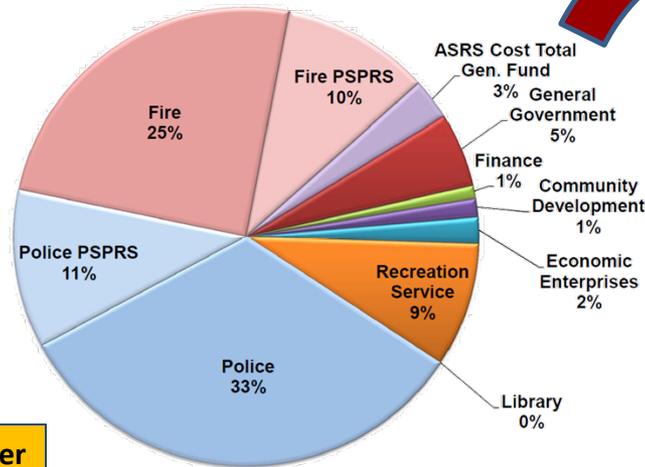
Required Cuts to City Services and Amenities in the Absence of New Revenue to Pay Off Unfunded Public Safety Pension Obligations

FY15 General Fund Operating Budget
Net of Program Revenues and Cost Recoveries

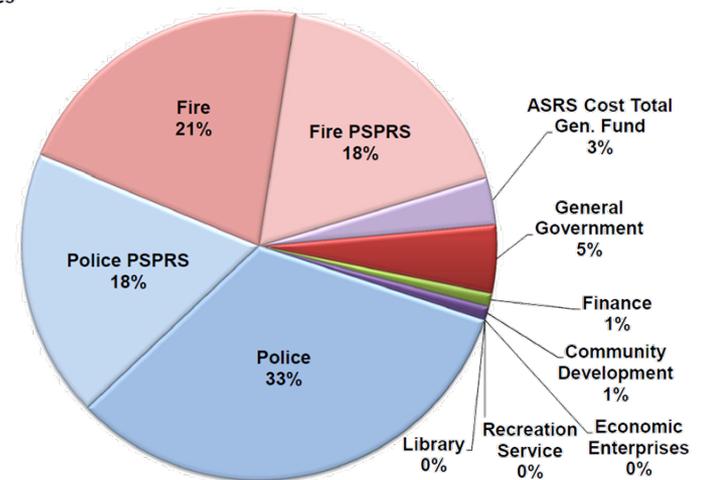


In Year 18 (2033), four years before the present \$70 million of unfunded public safety pension obligations is required to be eliminated, if no new revenue sources are provided, the annual debt obligation payment will have increased by \$6.15 million. By then, to make the annual payments, public safety services will have been reduced; and funding of other quality of life services and amenities will have ceased years before. During the remaining four years (until 2037), even more reductions in public safety personnel and services will be necessary.

FY18 Projected General Fund Operating Budget
Net of Program Revenues and Cost Recoveries



FY33 Projected General Fund Operating Budget
Net of Program Revenues and Cost Recoveries



In the next 24 months, without voter approval of the proposed 0.55% sales tax to pay off the City's unfunded public safety pension obligations, \$1.8 million in operating expenses will need to be cut – for perspective, this amount is equivalent to annual City funding of the Prescott Public Library.

