

**City of Prescott
Development Impact Fee Annual Report
For the Fiscal Year ending June 30, 2011**

This report is provided in accordance with ARS 9-463.05 which requires an annual report on impact fee activity to be filed with the City Clerk by September 30 each year. This information has not been audited.

	Library	Parks	Recre- ation	Police	Fire	Streets	Public Buildings	Water Resource	Water System	Waste- water	Total
Beginning Balance July 1, 2010	245,531	1,407,479	-	403,513	320,139	72,434	453,263	49,982*	555,125	557,360	4,064,826
Impact Fees Assessed	42,504	120,120	62,587	98,952	88,200	71,288	46,200	525,420	591,092	290,334	1,936,697
Interest and Other Earnings on Impact Fees	4,571	25,195	-	7,656	29,881	1,650	7,867	-	(14,029)**	11,715	74,506
Impact Fees Spent on Capital Improvements											
Kuebler Multi-Use Field		38,652									38,652
Additional Park Equipment		43,416									43,416
Willow Creek Road Project						145,372					145,372
City Hall Parking Lot							26,288				26,288
Prescott Canyon Reservoir - Prescott Canyon Drive North of Highway 69									9,580		9,580
LTSA Camp Verde									260,285		260,285
Copper Basin Rd									2,880		
Big Chino Water Ranch Project								294,274			294,274
Prescott Valley contribution for Big Chino Water Ranch								(56,261)			(56,261)
Williamson Valley Road Improvements										5,893	5,893
North Main CB & Airport										33,900	
20" Main - Aubrey									443		
Prescott Resort Pump Station-Heather Heights & SR69									24,497		24,497
Pioneer Pump Station 12 inch Main Zone 39 - from Pioneer/Aubrey to Indian Hill Tank									19,024		19,024
Sewer Mainline Replacement Rehab - Various										231,828	231,828
Sundog Trunk Main-Prescott Lakes Pkwy and Sundog									230,000		230,000
Airport Plant Phase 1 - 3.75MG										67,220	67,220
Senator Highway Reconstruction									3,923		3,923
SR69 Corridor Phase 1									100,068		100,068
Airport Recovery Wells 6546 Crystal Ln.									344,996		344,996
Airport Zone New Reservoir - SE1/4 Sec1									269,533		269,533
Airport 12" Main South									121		
Airport New Zone 101 Pump Station									1,169		1,169
Upper Thumb Butte Tank - end of Horizon Circle									98,942		98,942
Lower Thumb Butte Pump Station - Skyline Dr. between Forest Hills and Horizon									1,876		1,876
New Reservoir-Skyline Dr between Forest Hills & Horizon									24,158		24,158
12" Line Thumb Butte									1,846		1,846
12" Line Sundog									293		293
Interpump Station & Res W/Forebay									124,757		124,757
Rosser Reconstruction										34,642	34,642
Cliffrose Lift Station										4,653	4,653
Indian Hill Reservoir - end of Verde Ln.									250,823		250,823
Copper Basin Reservoir - SW1/4 Sec 7, T 13 N, R 20									35,018		35,018
Non-Capitalized Repair Items 90023										2,000	
Granite Dells Wastewater - Granite Dells Pkwy										15,206	15,206
Surface Water Recharge Piping - Granite Ck Airport									133,785		133,785

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	Library	Parks	Recreation	Police	Fire	Streets	Public Buildings	Water Resource	Water System	Waste-water	Total
Bonds Issued to Pay for Capital Improvement Projects											
WIFA loan to fund Drinking Water Projects									(1,137,741)		(1,137,741)
WIFA loan to fund Clean Water Projects										(595,528)	(595,528)
Interfund loan from Water Fund (1)								(135,552)	(46,319)		(181,871)
Impact Fees Spent to Repay Bonds Issued for Capital Improvement Projects											
Bond debt service payments related to the Big Chino Water Ranch Purchase								641,530			641,530
Bond debt service payments related to WIFA Clean Water projects										93,237	93,237
Bond debt service payments related to WIFA Drinking Water projects									378,231		378,231
Contribution from Alt-Water								(168,589)			
Repayment of Loan from General Fund (2)			62,587								62,587
Ending Balance June 30, 2011	292,606	1,470,726	-	510,121	438,220	-	481,042	-	-	966,358	4,029,828

Notes:

* The Water Resource Fee beginning balance was restated to adjust for error in prior year.

** Interest adjustment reflected for Water System Impact Fee from prior year post report date adjustment.

1. The Water Fund loans the Water Resource Fee and the Water System Fee Funds monies when there is not enough cash in those funds to cover the improvements made during the year. These loans are repaid to the water fund with any surplus generated by the respective impact fees. The balances of these loans on June 30, 2011 are \$608,268 and \$46,319 respectively.
2. The General Fund loaned the Recreation Fee Fund \$595,000 in FY 2007. The loan is repaid with any surplus generated by the Recreation Impact Fee. The balance of this loan on June 30, 2011 is \$363,874.