

City of Prescott
Development Impact Fee Annual Report
For the Fiscal Year ending June 30, 2008

	<u>Library</u>	<u>Parks</u>	<u>Recreation</u>	<u>Police</u>	<u>Fire</u>	<u>Streets</u>	<u>Public Buildings</u>	<u>Water Resource Fee*</u>	<u>Water System Impact Fee**</u>	<u>Total</u>
Amount of development fee (residential)	\$ 253	\$ 715	\$ 401	\$ 589	\$ 525	\$ 469	\$ 275	\$ 4,485-23,905+	\$ 4,888-26,053+	\$ 11,737-52,322+
Amount of development fee (non-residential)	-	-	-	-	-	-	-	\$ 4,485-23,905+	\$ 4,888-26,053+	\$ 9,373-49,958+
Beginning Balance July 1, 2007	117,878	2,191,974	765	560,643	457,151	30,427	361,956	9,823	3,359,556	7,090,173
Impact Fees assessed	38,507	108,823	61,032	91,363	81,542	71,382	41,855	1,031,733	1,099,970	2,626,207
Interest and Other Earnings on Impact Fees	2,624	63,848	1,527	36,245	51,908	4,723	22,695	317,465	217,545	718,580
Impact Fees spent on Capital Improvement Projects										
Adult Center Library located at 1280 E. Rosser			13,451							13,451
10 Acre Prescott Lakes Park, Prescott Lakes		306,619								306,619
19 Acre Park		93,075								93,075
Pioneer Park Multiplex, Pioneer Park		790,000								790,000
Sundog Trailhead Enhancement - North of Prescott Lakes Parkway and West of Sundog Ranch Road		299,945								299,945
Parks & Recreation Master Plan		64,271								64,271
Trail grant contributions for City share of projects		72,918								72,918
Recovery Wells at Prescott Airport located at 6546 Crystal Ln.									360,126	360,126
Copper Basin Road Improvements									764,360	764,360
Iron Springs Road Improvements										-
Prescott Canyon Reservoir - Prescott Canyon Drive North of Highway 69									37,406	37,406
Impact Fees spent on Capital Improvement Projects										
Big Chino Water Ranch Project								1,253,142		1,253,142
Prescott Valley contribution for Big Chino Water Ranch (includes amounts due from prior year)								(1,486,003)		(1,486,003)
Transfer from Alternative Water Fund to offset portion of Big Chino Water Ranch								(248,292)		(248,292)
Repayment of Loan from Capital Improvement Fund (1)			49,873							
Repayment of Loan from Water Fund								510,000		510,000
Rate Fee Update									18,458	18,458
12 inch line - White Spar Road									7,866	7,866
Downer Trail Road Improvements (Water)									299,768	299,768
Willow Creek Road 14 inch Transmission Main									29,415	29,415

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Airport Zone South 12 inch Main									13,611	13,611
Pioneer Pump Station 12 inch Main Zone 39									143,129	143,129
Airport Zone North 12 inch Main									20,417	20,417
State Route 69 Corridor Phase I Water									126,700	126,700
Airport Zone 12 inch Main									102,124	102,124
Airport Zone 18 inch Second Feed									125,008	125,008
Indian Hills Reservoir									59,306	59,306
Copper Basin Reservoir									822	822
Senator Highway Design									11,249	11,249
Surface Water Recharge Piping									101	101
Bonds Issued to Pay for Capital Improvement Projects										
WIFA loan to Drinking Water Projects									(937,390)	(937,390)
Impact Fees spent to Repay Bonds Issued for Capital Improvement Projects										
Bond debt service payments related to the Big Chino Water Ranch Purchase								644,270		644,270
Bond debt service payments related to WIFA Clean Water projects									11,081	11,081
Ending Balance June 30, 2008	159,009	737,817	-	688,251	590,601	106,532	426,506	685,904	3,483,514	6,928,007

This report is provided in accordance with ARS 9-463.05 which requires an annual report on impact fee activity to be filed with the City Clerk by September 30 each year. This information has not been audited.

(1) The Capital Improvement Fund Loaned the Recreation Fee Impact Fund \$595,000 in FY 2007. The loan is repaid with any surplus generated by the Recreation Impact Fee.

* The Alternate Water Impact Fee is calculated based on meter size, the \$4,485 fee represents a 3/4" meter, for a 2" meter the fee increases to \$23,905. The non-residential fee starts at \$4,485 for a 3/4" meter, the \$23,905 fee is for a 2" meter. For meters in excess of 2" an engineer computes the fee based on projected use.

** The Water System Impact Fee is calculated based on meter size, the \$4,888 fee represents a 3/4" meter, for a 2" meter the fee increases to \$26,053. The non-residential fee starts at \$4,488 for a 3/4" meter, the \$26,053 fee is for a 2" meter. For meters in excess of 2" an engineer computes the fee based on projected use.