

**City of Prescott  
Development Impact Fee Annual Report  
For the Fiscal Year ending June 30, 2005**

	<u>Library</u>	<u>Parks</u>	<u>Recreation</u>	<u>Police</u>	<u>Fire</u>	<u>Streets</u>	<u>Public Buildings</u>	<u>Alternate Water *</u>	<u>Total</u>
Amount of development fee (residential)	\$ 253	\$ 715	\$ 401	\$ 84	\$ 167	\$ 469	\$ 275	\$ 2,010-13,688	\$ 4,374-16,052
Amount of development fee (non-residential)	-	-	-	-	-	-	-	\$ 2,794-23,859+	\$ 2,794-23,859+
<b>Beginning Balance July 1, 2004</b>	478,082	1,385,078	859,797	307,631	359,001	120,633	427,724	-	3,937,946
<b>Impact Fees assessed</b>	195,822	553,410	310,374	65,016	129,258	363,006	212,850	1,572,367	3,402,103
<b>Interest and Other Earnings on Impact Fees</b>	17,047	48,159	27,962	10,023	30,256	11,041	14,520	7,076	166,084
<b>Impact Fees spent on Capital Improvement Projects</b>									
Remodel/Expansion of the Council Chambers located at 201 S. Cortez							98,591		98,591
Aerial Photography/Topographical Map of Watson Woods Riparian Preserve			3,398						3,398
Library Expansion Design located at 215 E. Goodwin	73,505								73,505
Adult Center Design			127,997						127,997
Willow/Watson Lake Park Improvements		430,478							430,478
Grant match fo Willow/Watson Lake projects and adjustment for over match of prior expenses			(25,320)						(25,320)
Willow Creek Road Widening project						300,000			300,000
<b>Impact Fees spent to Repay Bonds Issued for Capital Improvement Projects</b>									
Bond issuance and debt service payments related to the Big Chino Water Ranch Purchase								768,937	768,937
<b>Ending Balance June 30, 2005</b>	<b>617,446</b>	<b>1,556,169</b>	<b>1,092,058</b>	<b>382,670</b>	<b>518,515</b>	<b>194,680</b>	<b>556,503</b>	<b>810,506</b>	<b>5,728,547</b>

This report is provided in accordance with ARS 9-463.05 which requires an annual report on impact fee activity to be filed with the City Clerk by September 30 each year. This information has not been audited.

\* The Alternate Water Impact Fee is calculated based on meter size, the \$2,010 fee represents a 1" or smaller meter, for a 2" meter the fee increases to \$13,688. The non-residential fee starts at \$2,794 for a 5/8" x 3/4" meter, the \$23,859 fee is for a 2" meter. For meters in excess of 2" an engineer computes the fee based on projected use.